

TradingScreen Partners with IlliquidX for High-Yield Debt Trading

Buyer and seller access to global distressed debt market greatly enhanced with more than 5,500 distressed assets accessible via TradingScreen TradeSmart EMS

LONDON – July 13, 2012 – TradingScreen Inc. (TradingScreen), the leading [independent provider](#) of liquidity, trading and investment technology via SaaS, today announced that it has signed a partnership agreement with IlliquidX, an innovative independent financial services boutique specialized in providing prices and liquidity for illiquid fixed income securities in various markets. Under the terms of the deal, IlliquidX, using TradingScreen technology, will give buy-side clients access to more than 5,500 distressed securities.

The deal provides buy-side clients easy and fast access to distressed assets at a time when overall liquidity has shrunk as a result of the reduction in market-making activity and the overall credit-rating level of the market has downgraded, increasing the size of the illiquid segment.

“IlliquidX was founded to create a platform for buyers and sellers of illiquid/stressed/distressed assets to be connected seamlessly and to provide liquidity and transparency to a non-transparent market in a regulated environment,” said Celestino Amore, founding and managing partner of IlliquidX. *“The partnership between IlliquidX and TradingScreen will give us access to technology that will allow us to implement our vision in the most efficient and direct way, while aggregating IlliquidX existing venues of electronic activity onto one platform. There is a growing interest first in distressed assets and second in electronic trading, among both institutional and alternative investors. Seamless integration with the TradeSmart EMS interface, and real-time analytics, deliver the securities investors want, in the way they want to see them.”*

The partnership adds to TradingScreen’s extensive destinations network, which includes more than 900 venues across the globe. Connecting with IlliquidX will give TradingScreen clients an entrance into the illiquid asset space, strengthening TradingScreen leadership in multi-asset class trading and improving distribution of illiquid securities.

“TradingScreen welcomes IlliquidX as a liquidity provider on the system for high yield and distressed bonds,” said Jean-Philippe Malé, Global Head of OTC Products at TradingScreen. *“Connecting buyers and sellers is critical for the operation of an efficient global market. The partnership between IlliquidX and TradingScreen not only benefits the clients of both firms, but also the broader market, as we help find real, fair price levels at which these assets will trade.”*

Learn more about TradingScreen’s fixed income functionality and the IlliquidX offering on TradeSmart or register for a demo.



Interested press and analysts may contact:**TradingScreen**

David Zweifler

david.zweifler@tradingscreen.com

Direct: +1 212-359-4018

Cognito

Caitlin Mitchell

TradingScreen@cognitomedia.com

Direct: +1 646-395-6300

IlliquidX

Galina Alabatchka

alabatchka@illiquidx.com

Direct: +44 207 832 0188

Fin Public Relations Ltd

Ivo Forde

ivo.forde@fininternational.com

Direct: +44 207 608 2280

About TradingScreen

TradingScreen is the leading independent provider of liquidity, trading and investment technology via SaaS to the financial community. TradingScreen's goal is to simplify the complexity of markets, by consolidating all investment workflows for exchange-traded and OTC instruments on a single platform. TradingScreen brings the major, global sell-side participants, leading regional brokers and the largest Buy side firms to a common environment, delivering market access, order- and liquidity-management and Investment services. The benefit to clients is an exceptional reach across counterparties, asset classes, and geography, and a full integration of services front to back. TradingScreen was named best buy-side trading system in the most recent Financial News Awards for Excellence in Trading and Technology. TradingScreen provides global coverage from offices in Chicago, Geneva, Hong Kong, London, New York, Paris, São Paulo, Singapore, Sydney and Tokyo. For more information on TradingScreen, go to <http://www.tradingscreen.com>

About IlliquidX

IlliquidX is a financial services boutique providing innovative solutions to professional investors which including privately-owned businesses, institutions, banks hedge funds and other corporate clients. IlliquidX enables clients to price and trade a broad set of illiquid assets like distressed debt, credit securities and assets, as well as construct valuations and appraisals for structured products, both cash and synthetic. Its extensive network of contacts and its expertise in trading and corporate/portfolio restructuring, ensure that the firm can add significant value to its clients in resolving liquidity and execution issues within illiquid markets. Its multi-lingual team has considerable experience in the assets and markets it covers, gained from previous experience acquired within some of the most prestigious financial institutions around the world. The absence of any conflicts of interest, combined with IlliquidX's expertise, allow it to focus exclusively on delivering quality service to its clients. IlliquidX LLP is authorised and regulated by the Financial Services Authority in the United Kingdom.